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with regard either to the expediency or consti-tutionality of such an institution) direct your atten-tion to its substitute, the Independent Trensury Bill, which has at length been forced upon us, (how. Bill, which has at length been forced upon us, (how. we will not stop to enquire) by the present admin-

ity against the errors, into which we have suffered ourselves to be carried-an epoch, which will long be referred to, as a still farther exemplification. tlemen, are yet in our memories, fresh as the record of the truth of the old adage, that it is best to "let of yesterday! weil enough alone."

Its commencement found us in prosperity-Agriculture was flourishing-Commerce was flourishing-Manufactories were flourishing-all our various interests were moving forward, in harmony of the notion, that a National Bank was necessary and concert; and we had a currency which stood as a fiscal agent of the government; and that by without a rival in the world—a National Bank, the use of State banks as a substitute, the business without a rival in the world-a National Bank. whose notes were at par, in every corner of the Union, and circulated freely throughout the civil-

But in looking around upon our country, and improved. viewing especially the present state of our curman in the parable, whose last state was worse

We are willing to admit, that when Gen. Jackson quired correction, but though he may have driven also? out the one "devil." sessed, and swept and garnished the house, do we the credit which was given to them ! not now find seven worse "devils," occupying the praise was so palatable they could'nt reject it! place of the one which he removed, and more fifth They either gulped it down without hesitation, or and corruption in the house than ever? We think rolled it as a "sweet morsel under their tongue,"

shin-plasters for the people, - while that better cur-rency, which was so freely promised to all, has discover, are nothing but rotten Whig institutions, been raked up, and reserved for the exclusive benefit of the office-holders. Bank notes, and shinplasters, it seems, are considered good enough for the common people, for the farmers and the me-chanics, and they may take them or nuthing; while those who have fattened upon the spoils of office, have grown too fastidious, forsooth! to relish any

thing but gold and silver.

But, thank Heaven! the people are beginning to wake up, and to inquire into the origin of such a state of affairs. No longer blinded by delusive promises, they are determined to trace the distresses, which they see and feel, to their legitimate authors; and hold them accountable for the evils, which they have conspired to produce.

All reflecting men, agree in attributing these evils, or a majority of them at least, to the decountry.—And these derangements, see think, may satisfactorily be traced, to the removal of the pubfrom the late U. S. Bank, and the encouragement, which was subsequently given, to the State institutions, to use the public funds, as a basis,

their accommodations.

In consequence of the extraordinary issues. which they were thus induced to make, from a sufficiency for all the purposes of trade, money, we indeed, scarcely knew what to do with it .- They were every where intoxicated, by visions of wealth, with which their excited imaginations teemed .--The spirit of speculation and extravagance reigned nd the financial skill, and foresight of the President, was lauded to the skies .- And then it was, that our honorable Senator, Col. Benton, taking up the notes of adulation, wafted from the Globe and other kindred prints; and, warmed as he thought, by the fire of inspiration, proclaimed to the people of the South and West, that the wathe Mississippi, would under the influence of the "Magician's" wand, be converted into streams of running gold; which, reversing the ordinary course of nature, would flow upwards, until the whole country, even to the heads of the crocks, and spring

BOON'S LICK TIMES

"ERROR CEASES TO BE DANGEROUS, WHEN REASON IS LEFT FREE TO COMBAT IT." - JEFFERSON

BY CYRIS, C. CADY.

FAVETTE, MISSOURI, SATURDAY, AUGUST 8, 1810.

Description recognition of the control of the contr

istrators of our government.

The last eight or nine years, if we mistake not, is destined to form a great epoch in the history of our country; and stand as a beacon, to warn poster-

of exchange, both foreign and domestic, had no only been conducted with convenience, but that the circulating medium of the country had been greatly

Well, gentlemen, if the administration at that who will not say, that we are now like the period, deserved the credit which they claimed, for the parable, whose last state was worse the artificial prosperity which resulted from their policy, should not the subsequent reaction, which followed as necessarily, as the obbing succeeds the came into power, he found some errors, which re- flowing of the tide, be attributed to that same policy Most undoubtedly it should! They did no with which we were then pos- in the midst of their sudden prosperity, disclaim

and corruption in the house than ever! We think
a very slight investigation, will be sufficient to conto be used as occasion might require!

But no sooner does the predicted reverse come

State institutions, to use the public funds, as a basis, upon which to extend their facilities, and onlarge all, in bankruptcy, instead of acknowledging their of itself. And at this point, the sub-treasury pro recollect, suddenly became superabundant. Men ject, to which I proposed, in the commencement of

his address, to direct your atention, is conceived And this is all that we are now to expect, in lie of that Bank, which appears to be so much the obect of the honorable gentleman's abhorrence, and y attacking which, now that it is dead, he has as day exhibited so much courage.

The avowed object, gentlemen, of this Independ-

it Treasury Bill, which has at length passed both houses of Congress, and ere this time, doubtless received the executive sanction, is to secure the ollection of the public revenues, and payment of of their respective rivers, the Missouri and the salaries of the government officers in gold and

And gentlemen, is it expected that the people are to be furnished with the same kind of a currency ! lifths of the circulating medium of the country.-No, be assured! For; Mr. Buchanan one of the Let this paper then be withdrawn from circulation: the fulfilment of his prophecy, that he called upon tor of an exclusive metallic currency; and denies hundred millions of currency will remain to be per that the farmers of Mistra they are, or ever have been opposed to banks formed, with only one hundred millions; which is of the national trensure to be found in the bill, is an lor to the credit system.

uracturing interests prostrated. We find ourselves in possession of a currency of bank notes and shin-plasters for the people, - while that better currency, which was so freely promised to all the people and the property of the people are there, and they are compelled to extra people are there, and they are compelled to extra people are there, and they are compelled to extra people are there, and they are compelled to extra people are there, and they are compelled to extra people are there, and they are compelled to extra people are there.

governments of Europe, in adopting their hard

are the restained in the clause, which makes it a position-" ostimate, that "

struction of credit and of commerce—the prostration of business of every kind—the permitary distress, and the rain which may every where exist around—can never affect them.

They ride securely above the storm. And while the farmers, the merchants, and the mechanics, are compelled to bow beneath the blasts which sweep over and desolate their country. May can still an experiment?—but because it is an pressure, which an honest man need regret.

But gentlemen, as scarce as money now is, in consequence of the banks being compelled to cartiff their issues, and draw in their circulation, this scarcity is far from reaching that point, to which it must speedly arise, as we follow the examples.

They ride securely above the storm. And while the arise securely above the storm. And while the emphatic language of the Washington (toke of Nov. 20th. 1834, "it is disorganozing, revolution of Nov. 20th. 1834, "it is disorganozing, revol

money Sub-treasury systems.

For we presume from the best estimates that can be made, that bank paper comprises at least four- and treacherous scheme, " remembering that the time that bank paper comprises at least four- and treacherous scheme, " remembering that the time that bank paper comprises at least four- and treacherous scheme, " remembering that the time that bank paper comprises at least four- and treacherous scheme, " remembering that the time that bank paper comprises at least four- and treacherous scheme, " remembering that the time that bank paper comprises at least four- and treacherous scheme, " remembering that the time that bank paper comprises at least four- and treacherous scheme, " remembering that the time that bank paper comprises at least four- and treacherous scheme, " remembering that the time that bank paper comprises at least four- and treacherous scheme, " remembering that the time that bank paper comprises at least four- and treacherous scheme, " remembering that the time that bank paper comprises at least four- and treacherous scheme, " remembering that the time that bank paper comprises at least four- and treacherous scheme, " remembering that the time that bank paper comprises at least four- and treacherous scheme, " remembering that the time that bank paper comprises at least four- and treacherous scheme, " remembering that the time that bank paper comprises at least four- and treacherous scheme, " remembering that the time that bank paper comprises at least four- and treacherous scheme, " remembering that the time that bank paper comprises at least four- and treacherous scheme, " remembering that the time t price of liberty is eternal vigilance."

champions of the administration in the Senate of and the consequence is, that we have but one dollar better the U. S. denounces as a slander, the charge and where we have five now; and the business which is ceed a little farther, in illustrating the trath of our of als administration, as they, with many of the like Van Buren party; and I bombly trust, that these

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would such a state of affairs, be detrimental to their will not are long, follow in the footsteps of the re- questions in the affirmative? And if they cannot which take place, within the knowledge of us all interests, or to the interest of the office-holders by the base of the office holders who have been hearding no the hard money which dance to the united strength of the world basels they have been deceived? They must? And active the patronage of the general government.

it must speedily arise, as we follow the examples where one cannot reach it," under the long true office; the property of the uniformed by Mr. Van Biren, of the despotic bank deposite system.

And gentlemen, profiting by the admonitions of support, which as the result of the desinterested the only things to be regarded, in the selection of

But, lest the Globe should not be considered comfaithful discharge of their sufficial duties, by expellence cannot be dispensed with.

Faithful discharge of their sufficial duties, by expellence cannot be dispensed with.

I know that such a degrading, anti-republican

Grathemen, atrict obedience to the will of the never forget.

people, is by all acknowledged to constitute the vital principle of a republic. And we well know, that we can only secure that obedience from our representatives, by holding in our own hands the power to punish them, for every violation of the

oppolar will. But when these representatives are taught to look beyond their constituents for political favors and to place e higher estimate upon an attorneyship, or a foreign mission, in the gift of the President, then they do upon the approbation of the cople whom they represent; is there not a strong ducement for them to prove faithless to their

when going times we had! It was the only period lever knew, in which need file more, we seel as the merchant? This is nonk-ing speak of the "hard times," and the period above all others distinguished for the multitude of broad grins, and the scarcity of long faces. And how the firment are well as the merchant and the scarcity of long faces. And how the firments of the multitude of broad grins, and the scarcity of long faces. And how the firmed so the administration at that time, ridiculed the panic making Whighs! With what exaltation did they point to the sudden prosperity with which they were inflated, and tauntingly exclaim. It where now is the great necessity for your so much the white fall these dimensions are papered to be people, the propose of the commentatives of the people. That in the white fall the country directly and the white revenue of the country directly and so would took to Col. The people of the people. The propose of the people of the

who have been inarting no the line rotes of the office-holders which are been in payment of their spiries? We specified them of your decklings, which must follow the destruction of the circulating medium of the country. For it is a fact well known, and admitted by all, that the perioduce depends, not only upon the demand which may exist for it in the market, but false upon the amount of the circulating medium of the country. We now and a single are the amount of the circulating medium of the country. We now and a single are the amount of the circulating medium of the circulating medium of the country. We now and a single are the amount of the circulating medium of the country. We now and a single are the amount of the circulating medium of the circulating medium of the country of the circulating medium of the circulating medium of the country. For it is a fact well known, and admitted by all, that the perioduce depends, not only upon the demand which may exist for it in the market, but false upon the amount of the circulating medium of the country of the circulating medium of the country. For it is a fact well known, and admitted by all, that the perioduce depends are the market, but false upon the country of the circulating medium of the country. For it is a fact well known, and admitted by all, that the perioduce depends are the market, but false upon the amount of the circulating medium of the country. For it is a fact well known, and admitted by all, that the perioduce depends are the market by all the market by all that the perioduce depends are the market by all that the perioduce depends are the correction of the circulating medium of the country of the circulating medium of in the midst of their sudden property, oscianal the cried is though was given to them; Oh not like a well known and only now the domain of the remaining on the domain of the remaining of the them is the sudden the remaining of the them is the sudden the remaining of the them is the sudden the remaining of the sudden the remaining of the sudden the remaining of the proplems of the sudden the remaining of the proplems of the proplems of the proplems of the remaining of the proplems of the proplems of the remaining of the proplems of the proplems of the remaining of the proplems of the remaining of the proplems of the proplems of the remaining of the remaining of the proplems of the remaining of the remaining of the remaining of the proplems of the remaining of th

tionable authority, as becomes only a tyrnot, by fice, they make but a minor consideration; while punishing honest public servants, while in the supporting Mr. Van Boren and his measures, is an

branches, would fairly glow, with the profusion of the U. S. denounces as a stander, the charge many that the profusion of the U. S. denounces as a stander, the charge many that they are in famous transacted with difficulty, with the sid of five position.

The only additional guarantee for the security much denies hundred millions of currency will remain to be pertheir name, will receive a rebuke which they will